

## FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20463

March 27, 2008

Reta D. Jones, Treasurer Richardson for President, Inc. P.O. Box 26208 Albuquerque, NM 87125

Response Due Date: April 28, 2008

Identification Number: C00431577

Reference: February Monthly Report (1/1/08 -1/31/08)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 2 items:

1. While it is permissible for a person to make a contribution for the general election prior to the primary election, the recipient committee must employ an acceptable accounting method to distinguish between primary and general election contributions. (11 CFR § 102.9(e)) This general election amount must be maintained in the committee's account.

Since the candidate will not participate in the general election, any contribution received for the general election must be returned to the donors or redesignated for to the primary if your committee has net debts outstanding for the primary election. To redesignate a contribution the committee must either (1) obtain signed written documentation from the contributor(s) authorizing the redesignation of the contribution for another election provided that the new designation does not exceed the limitations on contributions made with respect to that election, or (2) redesignate by presumption the excessive portion of the contribution for the primary election provided that the new designation does not exceed the limitations on contributions made with respect to that election. In this case, the treasurer must notify the contributor of the redesignation in writing. The notification must give the contributor an opportunity to request a refund. A contribution can only be redesignated to a previous election to the extent that the contribution does not exceed net debts outstanding for that election. (11 CFR §§ 110.1(b)(3)(i) and (5)(ii)(B))

Any subsequent report(s) filed with the Commission must disclose the refund or redesignation of any general election contribution. Refunds or redesignations must be done within sixty days after the 2008 Primary Election.

Please amend your report to disclose what action will be taken in regard to the general election contributions received by your committee.

2. Please provide a Schedule C to support the payment amounts reported on Line 27(b) of the Detailed Summary Page. Each person or financial institution receiving a loan payment from the committee, must be itemized on Schedule B-P and the payments should be reflected on Schedule C-P. Your report does not currently include Schedule C for the loan received from Compass Bank. (11 CFR § 104.3(a)(4)(iv))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1132.

Sincerely,

Chris Jones

Senior Campaign Finance Analyst

Reports Analysis Division